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Message Text

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44
ORIGIN ARA-10

INFO OCT-01 ISO-00 PM-04 NSC-05 SP-02 SS-15 OMB-01 TRSE-00

CIAE-00 INR-07 NSAE-00 H-02 L-03 PRS-01 EB-07 IGA-01

AID-05 /064 R

DRAFTED BY ARA/LA/PLC-PM:ANWILLIAMS:ME
APPROVED BY ARA:WHLUERS
ARA/NC:FJDEVINE (DRAFT)
PM/SAS:GSWEANY (DRAFT)
---------- 063814
R 181736Z NOV 75
FM SECSTATE WASHDC
TO AMEMBASSY CARACAS

C O N F I D E N T I A L STATE 272703

E.O. 11652: GDS

TAGS: MASS, VE

SUBJECT: FMS CREDIT FOR VENEZUELA

REF: STATE 262617
FOR THE AMBASSADOR FROM LUERS
1. REFTEL INFORMED EMBASSY THAT PRESIDENT APPROVED FY 1976 FMS CREDIT LEVEL OF DOLS 16.0 MILLION FOR VENEZUELA. THIS FIGURE CONTAINED IN CONGRESSIONAL PRESENTATION DOCUMENT SUBMITTED TO CONGRESS ON OCTOBER 30. SUBJECT TO CONGRESSIONAL APPROPRIATION, DEPARTMENT IS PREPARED TO MAKE THIS AMOUNT AVAILABLE TO VENEZUELA. GIVEN THE LEGAL IMPASSE OVER ARTICLE 5(D), HOWEVER, WE SEE NO LIKELIHOOD THAT VENEZUELA WILL SIGN THE FFB'S STANDARD LOAN CONTRACT WHEN CONGRESS APPROPRIATES FY 1976 FUNDS. IN THAT EVENT, FY 1976 FUNDS NOW PROGRAMMED FOR VENEZUELA WOULD BE REALLOCATED ELSEWHERE.

2. FY 1977 FMS CREDIT LEVELS ARE STILL BEING REVIEWED IN
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LIGHT OF OMB'S RECENT DOWNWARD REVISION OF THE WORLD WIDE

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SECURITY ASSISTANCE PROGRAM LEVELS. ALTHOUGH IT IS PREMATURE AT THIS POINT TO PREDICT THE OUTCOME OF THE CURRENT REVIEW, IT IS POSSIBLE THAT NO RPT NO FY 1977 FMS CREDITS WILL BE REQUESTED FOR VENEZUELA GIVEN THAT COUNTRY'S DECISION NOT TO ACCEPT ARTICLE 5(D).

3. YOU MAY AT YOUR DISCRETION INFORM THE GOV OF THE ABOVE. IT WAS NOT THE INTENT OF REFTEL TO SUGGEST THAT THE OTHER TWO CONTRIBUTORY FACTORS LISTED IN ITS PARA THREE BE EXPLICITLY CONVEYED TO GOV. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY ASSISTANCE PROGRAMS, MILITARY CREDIT
Control Number: n/a
Copy: SINGLE
Draft Date: 18 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE272703
Document Source: CORE
Document Unique ID: 00
Drafter: PM:ANWILLIAMS:ME
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D750401-0967
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751135/aaaabfju.tel
Line Count: 71
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 75 STATE 262617
Review Action: RELEASED, APPROVED
Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 15 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 SEP 2003 by RowellE0>; APPROVED <30 OCT 2003 by GolinoFR>
Review Markings:

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Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FMS CREDIT FOR VENEZUELA
TAGS: MASS, VE, US
To: CARACAS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006